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## **SNW Names Richard Schober as Director of Public Finance**



SEATTLE – Oct. 8, 2008 – SNW (Seattle-Northwest Securities Corp.), the Northwest’s leading investment banking firm, has named Richard A. Schober, Jr., as Managing Director of SNW’s Public Finance Department. Schober joined SNW in 2007 as a Senior Vice President in the Public Finance department with his focus on SNW’s larger clients including, municipalities, transportation agencies and public power issuers.

Mr. Schober replaces current Director Michael A. Lewis. Lewis, who rejoined SNW in 2003, remains with the company and will focus his skills on SNW’s Housing and Energy sectors. Lewis states, “While I loved serving as Public Finance Director, I am also looking forward to getting back to my roots as a banker with SNW and working on some of our most exciting projects in the areas of Energy and Housing. I am confident that Dick is the right person to navigate the current market turmoil, and

solidify our future position.”

“Our ability to be agile in a rapidly changing economic climate is a testament to our strong leadership team, and these leadership changes underscore that,” said Maud Daudon, President and CEO of SNW. “Dick is a well-respected figure in public finance throughout the Northwest and we are thrilled to have him lead our team.”

Throughout his more than 20 years in the field of public finance, Schober has focused most of his career on Northwest issuers. Just prior to joining SNW, Schober served as a Vice President in Goldman, Sachs and Co.’s Public Sector and Infrastructure banking group. Schober also worked with Piper Jaffray and Co., where he was a Vice President in its Public Finance department and spent a year as the manager of its Public Finance office in Seattle.

Previously, he worked in the Public Finance department of Harper, McLean and Company, where he was a Vice President in the Seattle Public Finance department. Schober will continue to provide banking and advisory services to SNW’s larger clients

Schober is a registered representative with the Financial Industry Regulatory Authority (FINRA) and holds the Series 7 and 63 licenses.

Glossary of FINRA Licenses:

**Series 7:** General Securities

**Series 63:** Uniform Securities Agent State Law – required to qualify representatives as securities agents within a given state

**EDITOR’S NOTE: High-resolution headshot is available upon request.**

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**About SNW (Seattle-Northwest Securities Corp.)**

SNW is an investment bank and broker-dealer specializing in tax-exempt underwriting and sales, as well as trading and sales of taxable and tax-exempt fixed-income securities. SNW was formed in 1970 as a firm dedicated to helping municipalities achieve their financing goals. SNW is entirely employee-owned and is organized as a sub-chapter S corporation. Through SNW's wholly owned LLC, SNW Asset Management, SNW also provides fixed-income asset management. Headquartered in Seattle with offices in Portland, Boise and Salt Lake City, SNW has the largest trading desk in the Northwest, averaging roughly \$300 million in bonds daily. SNW creates remarkable results for its clients, collaborating to implement customized strategies and conducting business with impeccable integrity and ethics. More information about SNW is available at [www.snwsc.com](http://www.snwsc.com).